

18 August 2020

18 أغسطس 2020 م

Mr. Mohammad Saud Al-Osaimi
Chief Executive Officer
Boursa Kuwait Company
State of Kuwait

المحترم
إلى السيد محمد سعود العصيمي
الرئيس التنفيذي
بورصة الكويت
دولة الكويت

Dear Sir,

تحية طيبة وبعد ،

Subject: Disclosure of Ahli United Bank B.S.C. Bahrain (AUB) Analyst/ Investors Conference Presentation for the Half Year Ended 30 June 2020.

الموضوع: إفصاح البنك الأهلي المتحد ش.م.ب. (البحرين) عن مؤتمر المحللين \ المستثمرين للنصف الأول من العام 2020 م.

With reference to Article number 8-4-2 "Continuing Obligations in the Premier Market" of Boursa Kuwait Rule Book issued as per resolution number 1 for the year 2018, AUB, as a "Premier Market" category listed entity, hereby advises you that an Analyst/ Investors Conference was held through a live webcast at 2 PM local time on Tuesday, 18 August 2020.

عملا بأحكام المادة رقم 8-4-2 "الالتزامات المستمرة للسوق الأول" من قواعد بورصة الكويت الصادرة بموجب القرار رقم 1 لسنة 2018 وحيث أن البنك الأهلي المتحد ش.م.ب. (البحرين) من ضمن مجموعة "السوق الأول". يرجى الإحاطة بأن مؤتمر المحللين \ المستثمرين قد انعقد عن طريق البث المباشر على شبكة الانترنت وذلك في تمام الساعة 2:00 بعد الظهر بالتوقيت المحلي يوم الثلاثاء الموافق 18 أغسطس 2020.

Kindly note that during the conference there was no disclosure of any material information that is not in the public domain.

علما بأنه أثناء المؤتمر لم يتم الإفصاح عن أية معلومات جوهرية غير متوفرة لجمهور المتعاملين.

Attached is the Analyst/ Investor's Conference Presentation for the half year ended 30 June 2020.

مرفق طية استعراض مؤتمر المحللين \ المستثمرين للنصف الأول من العام 2020 م.

With kind regards,

وتفضلوا بقبول خالص التحية والتقدير.

Yours sincerely,

Sanjeev Bajjal
Deputy Group Chief Executive Officer
Finance & Strategic Development

سنجيف بايجال
نائب الرئيس التنفيذي للمجموعة
المالية والتطوير الاستراتيجي

Encl: As above.

مرفقات



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Facsimile : (+973) 17 580 569

info@ahliunited.com

Incorporated with the Limited Liability by Decree from HH The Amir of State of Bahrain,
Commercial Registration Number 46348

Licensed as a conventional retail bank by the CBB

البنك الأهلي المتحد (ش.م.ب.)

المكتب الرئيسي:

مبنى ٢٤٩٥ طريق ٢٨٣٢ ضاحية السيف ٤٢٨

ص.ب : ٢٤٢٤، المنامة، مملكة البحرين

هاتف : ١٧٥٨٥٨٥٨ (+٩٧٣)

فاكس : ١٧٥٨٠٥٦٩ (+٩٧٣)

info@ahliunited.com

تأسس بموجب مرسوم أميري من صاحب السمو أمير دولة البحرين بضمان محدود،
رقم السجل التجاري: ٤٦٣٤٨

مرخص كمصرف تقليدي قطاع تجارة من قبل مصرف البحرين المركزي

www.ahliunited.com

البنك الأهلي المتحد



ahli united bank

**Financial Performance –Half Year Ended 30 June 2020
Presentation to Investors and Analysts**

18 August 2020

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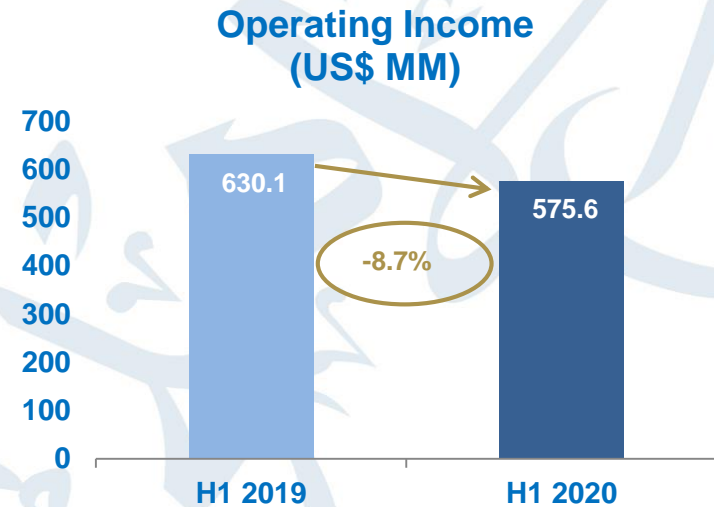
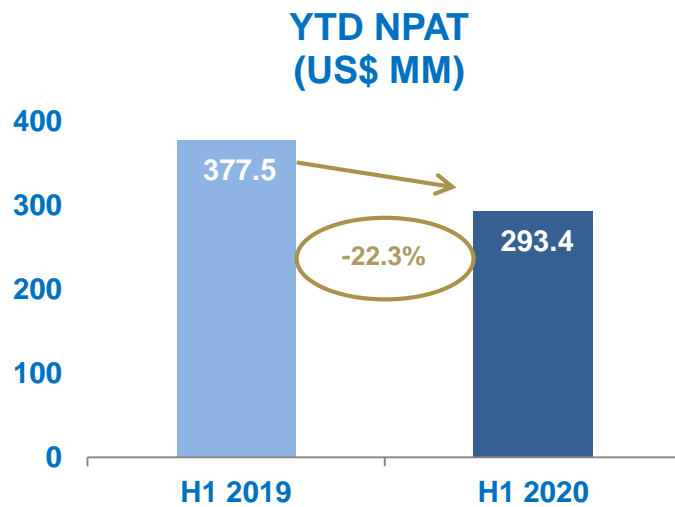
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Agenda

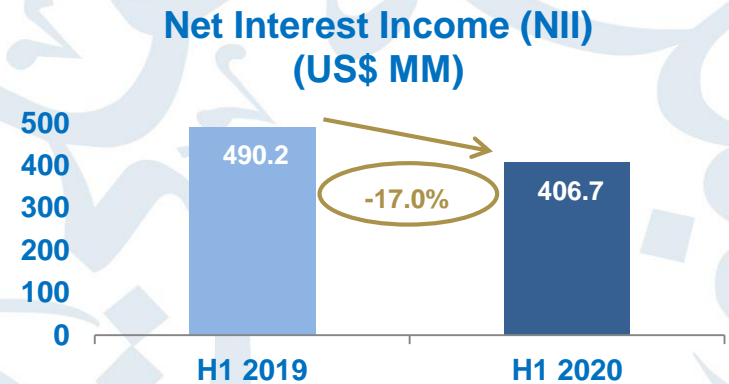
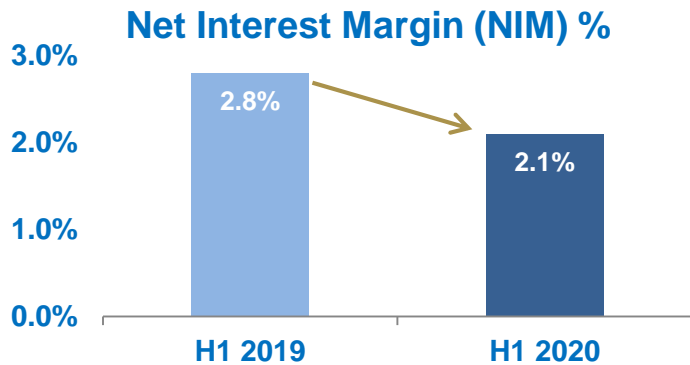
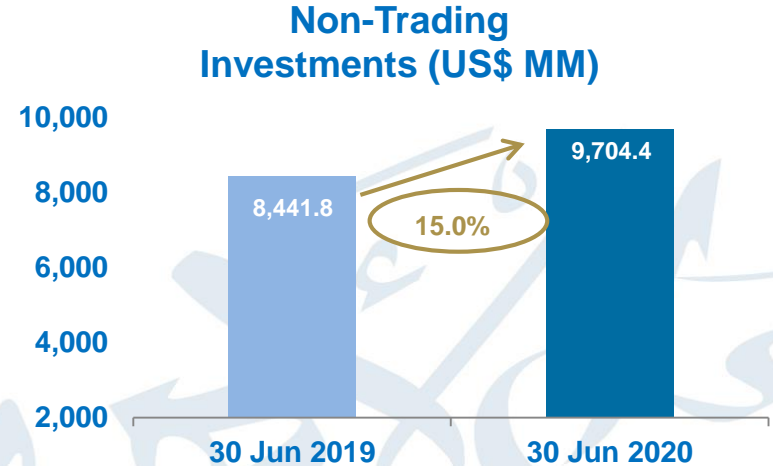
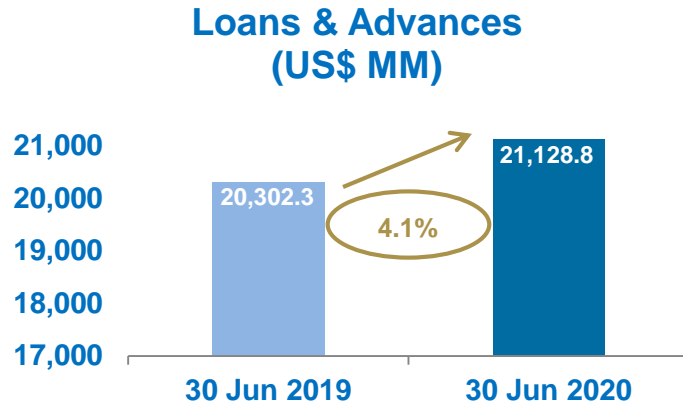
1. Financial Performance – Half Year Ended 30 June 2020
2. Q&A Session

Financial Highlights



Covid-19 Effect: Rate Cut, Liquidity Build-up

Operating Performance



Focus on Prudence in Liquidity Management

Key Performance Indicators

Financial Indicators KPIs	H1 2019	Full Year 2019	H1 2020
Return on Average Equity (ROAE)	18.4%	17.7%	13.6%
Return on Average Assets (ROAA)	2.2%	2.1%	1.6%
C/I Ratio	26.5%	28.6%	27.4%
EPS (US Cents) *	3.7	7.2	2.9
Financial Indicators KPIs	Jun-19	Dec-19	Jun-20
Gross NPL Ratio	2.0%	1.9%	2.1%
SP Coverage Ratio	85.1%	85.9%	81.8%
Total Capital Adequacy Ratio	15.4%	16.4%	15.6%
CET 1 Ratio	12.0%	13.1%	12.2%
Tier 1 Ratio	13.9%	14.9%	14.1%

* EPS adjusted for bonus share issue of 10%

Income Statement

US\$ MM	H1 2019	H1 2020	Var %
Net Interest Income	490.2	406.7	(17.0%)
Fees and Commissions	63.9	55.3	(13.5%)
Trading, Investment Income & Others	75.9	113.6	49.5%
Operating Income	630.0	575.6	(8.7%)
Provision for Credit Losses	(34.3)	(82.4)	(139.9%)
Net Operating Income	595.7	493.2	(17.2%)
Operating Expenses	(166.9)	(157.5)	5.6%
Tax Expense & Zakat	(20.2)	(21.4)	(5.6%)
NPAT to Non-controlling Interests	(31.1)	(20.9)	32.8%
NPAT to the Owners of the Bank	377.5	293.4	(22.3%)

Covid-19 Impact

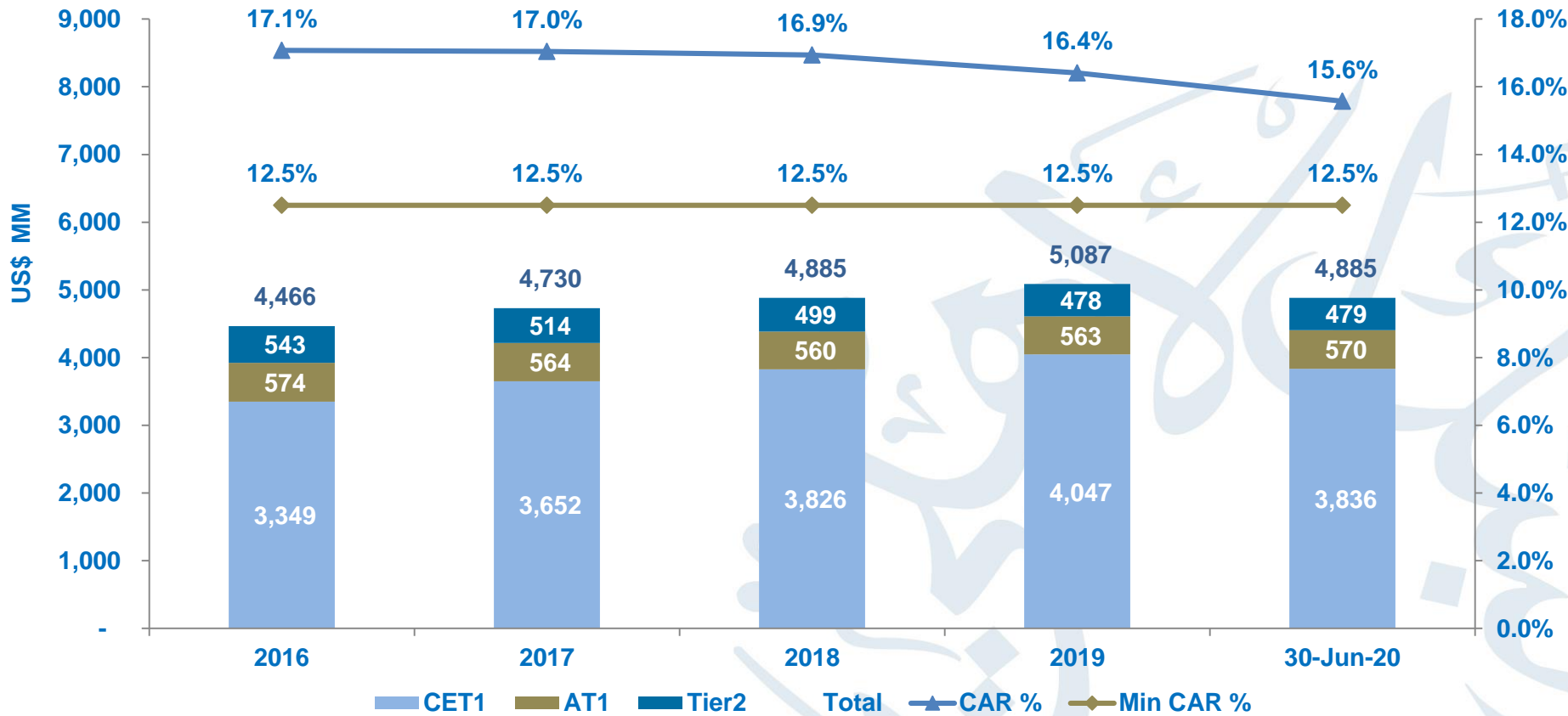
Key Balance Sheet Profile



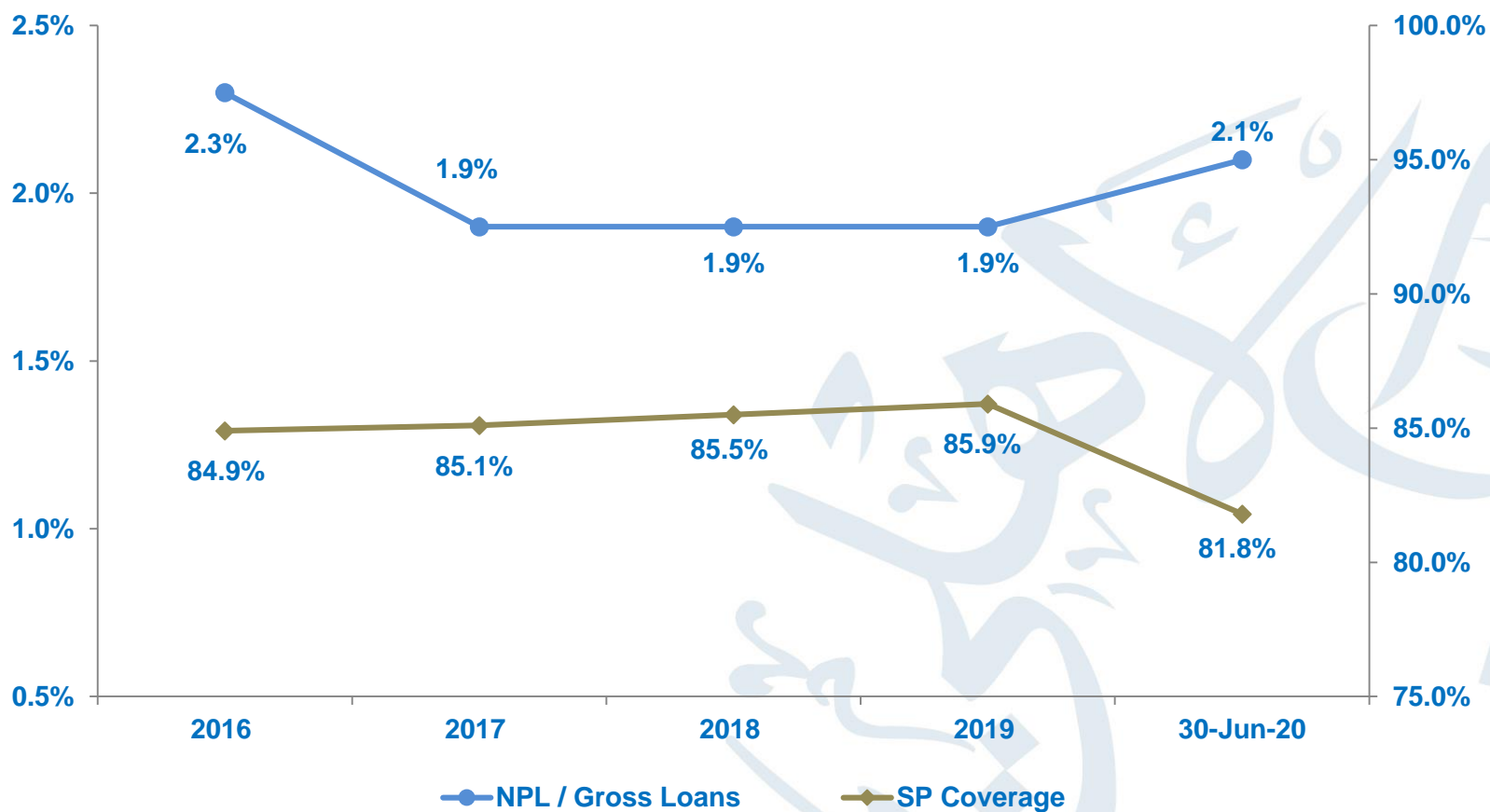
US\$ MM	31 Dec 2019	30 Jun 2020	Var %
Loans and Advances	20,742.4	21,128.8	1.9%
Non-Trading Investments	9,133.9	9,704.4	6.2%
Total Assets	40,280.1	40,078.8	(0.5%)
Deposits from Banks	5,023.9	5,391.2	7.3%
Borrowings Under Repos	2,891.5	3,940.4	36.3%
Customers' Deposits	25,518.1	23,905.2	(6.3%)
Total Deposits	33,433.6	33,236.8	(0.6%)
Shareholders' Equity	4,265.5	3,859.0	(9.5%)

Prudent Balance Sheet Management

Capital Adequacy



Appendix I – Asset Quality



Q&A Session
