

Premium CDs Product Characteristics:

- 1- The duration of the certificate is (3) three years, and it is issued to individuals only
- 2- The amount of certificate creation (EGP 500,000) five hundred thousand Egyptian pounds is the minimum purchase amount
- 3- The amount of the additional issuance for each customer (EGP 50,000) fifty thousand Egyptian pounds and its multiples
- 4- A fixed return that is added to the account on a monthly basis
- 5- The date of commencement of the return calculation from the business day following the date of purchase.
- 6- No refunds are allowed during the first six months
- 7- The certificate will not be renewed on the date of maturity for a similar period except with written instructions from the client that should be received at least two working days before the end of the certificate, and in the absence of written instructions from the client to renew the certificate, the value of the certificate shall be added to the customer's account on its maturity date
- 8- In case the customer requests to redeem the certificate before its due date, the bank has the right to charge the following commissions and expenses:

Duration	Discount rate
If the redemption is from 7 months to 1 year	4%
If the redemption is from 13 months to 24 months	3.5%
If the redemption is from 25 months to 36 months	3%
The penalty is calculated on the amount of the certificate redeemed for the period during which it was deposited with the bank, and the customer is paid the value of the certificate after deducting the necessary value. The following table shows the value offered for every fifty thousand Egyptian pound	
Statement	Monthly
First Year	166.67
Second Year	145.83
Third Year	125.00

- 9- It is possible to borrow against the CD in accordance with the banking instructions followed in this regards