

**INTERNET BANKING TERMS & CONDITIONS
OF AHLI UNITED BANK (UK) PLC**

SUMMARY OF KEY CHANGES

INTRODUCTION

- **APPLICABILITY** – The internet banking terms and conditions (the "**Internet Banking T&C**") apply to all clients of Ahli United Bank (UK) PLC (the "**Bank**") that use the internet banking services made available by the Bank (the "**Internet Banking Service**").
- **EFFECTIVE DATE** – The Internet Banking T&C will become effective on 1 February 2022 (the "**Effective Date**"). Between now and the Effective Date, please read the Internet Banking T&C and this Summary Of Key Changes. We value your custom and hope that the updated Internet Banking T&C will be acceptable to you. However, if you do not accept the new Internet Banking T&C, you may discontinue your use of the Internet Banking Service at any time before the Effective Date without charge. If you continue using the Internet Banking Service on or after the Effective Date, you will be deemed to have accepted the new Internet Banking T&C.
- **DEFINED TERMS** - Defined terms in this Summary Of Key Changes have the same meaning as in the Internet Banking T&C unless otherwise specified.

SUMMARY OF KEY CHANGES

The following list summarises the key differences between the attached Internet Banking T&C and the previous internet banking terms and conditions:

1. **TERMINOLOGY** – The Internet Banking T&C contains various updates to terminology, language and formatting throughout the document for clarity and consistency.
2. **ALIGNMENT WITH NEW GENERAL TERMS AND CONDITIONS** – The Internet Banking T&C contains various updates to ensure consistency with the new set of general banking terms and conditions that will also take effect as of the Effective Date (including updates to the boilerplate clauses, such as the notice provision in Section 14). This includes excluding some terms that appeared in the previous Internet Banking T&C on the basis that they are covered instead by the new general banking terms and conditions.
3. **ACCOUNT SECURITY** – The Internet Banking T&C specifies in more detail the various account security measures applicable to the use of the Internet Banking Service, relating to, for example, strengthened customer authentication requirements and stricter obligations on you to ensure your account remains secure. Please refer to Sections 5 and 7.
4. **IP AND DATA PRIVACY** – The Internet Banking T&C clarifies the position on IP rights relating to the Internet Banking Platform (Section 5.6). Rather than listing exhaustively your data privacy rights,

the Internet Banking T&C instead refers to the privacy notice, which is available on the Bank's website.

5. **PROVISION OF INFORMATION** – The Internet Banking T&C permits the Bank to discharge any obligation to provide you with any notice, statement or piece of information by providing it to you via the Internet Banking Platform. Please refer to Section 8.5.
6. **INTERNET BANKING REPORTING SERVICE** – The Internet Banking Service now includes a reporting service (referred to in the Internet Banking T&C as “Internet Banking Reporting”). This service is designed to provide certain information, including investment performance reports and transaction reports (showing purchases, sales, dividends, capital gains, withdrawals etc.), in relation to the investments you have purchased through or otherwise hold with the Bank, as well as cash balances. Section 9 of the Internet Banking T&C now contains detailed terms explaining the nature of Internet Banking Reporting and governing the terms on which it is provided. These terms clarify, among other things, the basis on which you should read the information provided via Internet Banking Reporting.
7. **LIABILITY** – The previous Internet Banking T&C included a general exclusion of AUB's liability (relating to all losses suffered by you as AUB's customer in respect of or in connection with internet banking, subject to certain caveats). The new Internet Banking T&C instead contains a more specific list of circumstances in which the Bank will not be liable to you as AUB's client. This list, broadly speaking, covers events and circumstances outside the Bank's control. Please refer to Section 10.
8. **VARIATION AND TERMINATION** – The Internet Banking T&C introduces new provisions that:
 - (a) allow the Bank to vary the Internet Banking T&C without notice regardless of the nature of the variation, but only if the Bank has a valid reason for doing so (Section 12.1); and
 - (b) require the Bank, if practicable, to endeavour to give you at least 30 days' notice if it decides to terminate your access to the Internet Banking Service (Section 13.2).