



## AUBUK INFORMATION SHEET – 15 December 2022

**For intermediary introduced business only**

**Islamic Home Purchase Plan products available to customers introduced by intermediaries who are on our Mortgage Broker Panel.**

### Owner Occupied – Ijara Home Purchase Plan

#### Rent Only (if unregulated)

Initial Rate	Product	Term	Max LTV
6.0%	2.50% Margin + AUBUK Base Rate* (variable)	5 years	70% <sup>3</sup>

#### Rent and On Account

6.0%	2.50% Margin + AUBUK Base Rate* (variable)	8 - 25 years	70% <sup>3</sup>
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### Buy To Let – Ijara Home Purchase Plan

#### Rent Only

Initial Rate	Product	Term	Max LTV
6.25%	2.75% Margin + AUBUK Base Rate* (variable)	7 years	65% <sup>4</sup>

#### Rent & On Account

Initial Rate	Product	Term	Max LTV
6.25%	2.75% Margin + AUBUK Base Rate* (variable)	25 years	65% <sup>4</sup>

- Minimum Finance Amount £250,000
- Arrangement Fee 1.25% (Portfolio Landlord + 0.25%)
- Procuration Fee 0.50% (0.55% if L & G)
- No early repayment charge
- Estimated Valuation Fee 0.08% + VAT of the property valuation (minimum £975 + VAT)

- Legal Fees - Client must be represented by a different solicitor to the Bank. All clients legal fees will be in addition to Banks legal cost and client will be liable for all the fees and cost incurred. Indicative fee scales and our solicitor panel list available on request.
- Minimum Age 18 – Max Age 80 (at the end of the term)
- For Leasehold 50 years remaining at the end of the term
- We offer finance to clients whether based in the UK or overseas secured against UK properties<sup>1</sup> located in Prime, Central & Outer London and within the Home Counties<sup>2</sup>.
- Clients can be individuals, Private Investment Companies (Special Purpose Vehicles – SPV's), Partnerships, or Trusts
- Lessee's earnings are considered in both GBP and Foreign Currency.

NOTES	
Property Type and Location	
1	Properties not permitted – country houses/estates, studio flats, HMO's and services apartment schemes
2	Including Berkshire, Buckinghamshire, Essex, Hertfordshire, Kent, Surrey and Sussex subject to road and rail links. Other locations might be considered on a case by case basis
3	Prime Central London 70% LTV value > £1m, Central and Outer London & Home Counties 65%
4	Home Counties maximum 60%

### Key Contacts

For further information on our Islamic finance Al Manzil Home Purchase Plan please contact:

**Nadeem Vohra**                      **T: 0207 487 6953**                      **E: nadeem.vohra@ahliunited.com**

**Richard McAdam**                      **T: 0207 487 6944**                      **E: richard.mcadam@ahliunited.com**

#### **This information is strictly for the use of intermediaries only**

All information is correct as at 15 December 2022. This product guide is for the use of intermediaries only and must not be distributed to the general public under any circumstances. AUBUK reserves the right to withdraw these products at any time, or change or vary the actual rates quoted.

“AUBUK” means Ahli United Bank (UK) PLC

\* The rent is benchmarked against AUBUK Base Rate (currently 3.5%) which tracks the Bank of England base rate. Any change in the Bank of England base rate will be reflected by a change in the AUBUK Base Rate within 1 calendar month or 30 days and clients will be notified of the change accordingly.